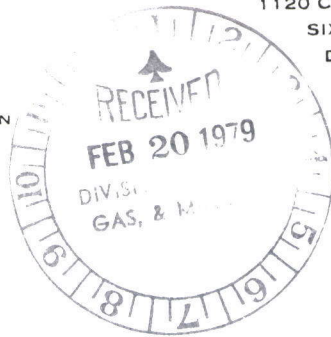


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February 15, 1979

(303) 861-8136

Mr. Donald G. Prince
Utah Division of Lands
Department of Natural Resources
105 State Capital Building
Salt Lake City, Utah 84114

Re: Sand Wash Project Bond

Dear Gayle:

In accordance with the requirements of the Board of State Lands, and in conformity with the condition of approval attached by the Utah Board of Oil, Gas and Mining to Tosco's Amended Notice of Intention to Commence Mining Operations (approved December, 1978), I am enclosing herewith a bond covering Utah oil shale lease #ML 20645.

By copy of this letter I am sending a copy of the bond to the Utah Division of Oil, Gas and Mining for their records.

If you have any questions concerning the bond, please feel free to call me.

Very truly yours,

H. Michael Spence

HMS:sw

Enclosure

cc: Mr. Jack Feight, Director (w/encl.)
Division of Oil, Gas & Mining

CERTIFIED MAIL - RETURN

RECEIPT REQUESTED (both letters)